September 10, 2026

To Whom It May Concern:

Company Name: Aichi Financial Group, Inc.
Name of Representative: Yukinori Ito, Representative Director, President and Executive Officer
(Code No.: 7389; Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market)

Company Name: San ju San Financial Group, Inc.
Name of Representative: Gotaro Michihiro, Representative Director and President
(Code No.: 7322; Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market)

Regarding Dissolution of Basic Agreement Concerning the Business Integration

Aichi Financial Group, Inc. (Yukinori Ito, Representative Director, President and Executive Officer) ("**Aichi Financial Group**") and San ju San Financial Group, Inc. (Gotaro Michihiro, Representative Director and President) ("**33 Financial Group**"; and Aichi Financial Group and 33 Financial Group shall hereinafter be collectively referred to as the "**Companies**") hereby announce that, at the respective meetings of the boards of directors of the Companies held today, they resolved to cancel the basic agreement dated May 13, 2026 concerning the business integration through a merger between the Companies (the "**Business Integration**") (such agreement, the "**Basic Agreement**"), as set forth below.

1. Reasons for Dissolution of Basic Agreement

As announced in the "Basic Agreement Concerning the Business Integration Between Aichi Financial Group, Inc. and San ju San Financial Group, Inc." dated May 13, 2026, the Companies entered into the Basic Agreement concerning the Business Integration.

Thereafter, the Companies established an Integration Preparation Committee and engaged in multiple rounds of consultations on various conditions toward realizing the Business Integration, with April 1, 2027 as the target date. However, due to differences in views between the Companies regarding the direction of the integrated holding company, and other matters, the Companies have now come to recognize that it would be difficult to execute the final agreement, which had been scheduled for September 2026.

2. Future Outlook

Although the basic agreement concerning the Business Integration will be dissolved, the Companies will continue to coordinate with one another in matters such as contributing to the regional economy and society and undertaking initiatives aimed at resolving issues faced by customers.

3. Impact on Financial Results

The dissolution of the basic agreement concerning the Business Integration will have no impact on the business performance of the Companies.

- End -

[Inquiries Regarding This Matter]

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